

University of Pretoria Yearbook 2020

Property valuation 300 (EDW 300)

Qualification	Undergraduate
Faculty	Faculty of Engineering, Built Environment and Information Technology
Module credits	24.00
Programmes	BSc Real Estate
Prerequisites	EWS 210, EWS 220
Contact time	4 lectures per week
Language of tuition	Module is presented in English
Department	Construction Economics
Period of presentation	Year

Module content

This course aims to develop an understanding of the Valuation Profession and includes concepts of value, classification of value and accuracy of valuations, the Surveyor-General; the Registrar of Deeds; records of the valuer. Factors affecting the value of different types of properties; appreciation and depreciation, different approaches to valuation, the value of improvement, the valuation report. An introduction to the statutes and ordinances (relevant sections) affecting valuation including the Property Valuers Profession Act. Case law relating to the valuation of fixed property; property valuation, highest and best use of property, influence of the “wrong” development on market value; influences of leases on values; leases and rentals; theory of the income, residual, cost and accounts methods of valuation

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